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SPAIN

Brussels, 19 December, 2022

INVOICE N° 2023-N63-JS

Description	Amount	Total
Valencia - AER membership fee 2023	EUR 30,000	EUR 30,000
TOTAL		EUR 30,000

PAYMENT REFERENCE: AER MEMBERSHIP FEE 2023 Valencia

- For any question, please read the explanatory note on the verso

Bank details:

Beneficiary: Assembly of European Regions
CCM Strasbourg St Jean – 2 rue du Maire Kuss – BP79 – 67000 Strasbourg France
Code IBAN: FR76 1027 8010 0100 0374 5044 567
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Registration No: 0892.302.505
Establishing unit No: 2.228.663.486



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AER MEMBERSHIP FEES - EXPLANATORY NOTE

CALCULATION SYSTEM

REGION	Valencia
POPULATION	5 112 000
GDP INDEX*	0.94
INFLATION RATE	2,7% per year since 2016
FORMULA	{Basic fee (EUR 3.250) + Population x (relative GDP) ² /200} x inflation rate
UPPER CAP	EUR 30.000
ALTERNATIVE FORMULA** (for regions with budget < EUR 2 million)	0,15 % of a regions' total revenue if annual budget is < EUR 2 million

* Relative volumes of GDP per capita/100 (2013), Statistic database reference: <http://ec.europa.eu/eurostat/>

** Should the alternative fee apply to your region, please contact the AER secretariat and provide the necessary proof

EXCERPT FROM AER PROCEDURES

*(as adopted by the AER Executive Board 16 March 2016
and ratified by the General Assembly on 23 June 2016 in Nordland)*

ARTICLE 3 - FEES

3.1 The annual membership fee is due for the current year and must be paid in full.

3.1.1 For new members, the fee is due the month following the Executive Board's decision to approve membership and is calculated as the remaining twelfths of the annual fee.

3.1.2 For existing members, the full annual fee is due within two months following the call for membership fees, sent out by the Executive Board.

3.2 The membership fee is calculated and decided by the Executive Board and ratified by the General Assembly. For 2016 and until otherwise decided, the Basic fee is € 3 250.

3.2.1 Full membership fee = {Basic fee + Population x (relative GDP)²/200} x 1.027^{year-2016}¹

The upper limit (cap) is € 30 000.

For members with a total revenue below € 2 000 000, the cap is 0.15 % of the region's total revenue.

The fee model will be implemented during a two-year period, starting 2016.

3.2.2 Associate membership fees for geographical entities: {Basic fee + Population x (relative GDP)²/200} x 1.027^{year-2016}.

Associate membership fees for non-geographical entities: Basic fee x 3.

Founding associate members and equivalents pay no fee.

3.5 No membership fee discount will be applied, except in exceptional circumstances, duly justified for a non-renewable period and approved by the Vice-President Treasurer.

3.6 Members not having paid their fee will have their membership rights suspended and the member will no longer be eligible, without prejudice to the recovery of unpaid fees.

3.6.1 The Executive Board is charged to take legal action to obtain recovery of all membership fees.

3.7 All fees are annually, unless otherwise noted.

¹ 1,027 was the average inflation rate between 2006 and 2016 among AER member countries